

# Saudi Arabian Monetary Agency

Banking Supervision Dept.



From : Saudi Arabian Monetary Agency

To : All Banks

Attention: CFOs and CROs

Subject: SAMA Circular # 341000134328 dated 1 October 2013 concerning Margin Requirements for Non-Centrally Cleared Derivatives

SAMA issued on 1 October 2013 its regulations concerning Margin Requirements for Non-Centrally Cleared Derivatives. These regulations were based on the document issued by the BCBS and IOSCO of September 2013. Since that date, for the purpose of Basel III implementation, the aforementioned SAMA's regulation document should be considered as final and binding.

Best regards,

  
Alwaleed Alsheikh  
Director of Banking Supervision