

# Saudi Arabian Monetary Agency

*Banking Supervision Dept.*

20 November 2011

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From : Saudi Arabian Monetary Agency

To : All Banks

Attention : Managing Directors, Chief Executive Officers and General Managers

Subject : **Global Systemically Important Banks: Assessment Methodology and the Additional Loss Absorbency Requirement**

The Basel Committee on Banking Supervision has published a document entitled "Global Systemically Important Banks: Assessment Methodology and the Additional Loss Absorbency Requirement" that relates to the subject of global systemically important banks. The Agency is issuing this document for information purposes only, where the paper specifically focuses on regulatory reforms to improve the resilience of Globally Systemically Important Financial Institution (G-SIFIs) in order to protect banking systems from the wider spillover from such large institutions. In the near future, the Agency may use the methodology described in this paper for supervising Domestic SIFIs in Saudi Arabia.

We suggest that Banks should access these papers from Bank for International Settlements website: (<http://www.bis.org>) and distribute these to its relevant managers.



**Dr. Abdulrahman Al-Hamidy**  
Vice Governor